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Special Release

23 March, 2021

REVIEW OF ELECTRICITY CHARGES

This is to inform the University community that there have been progressive increases in tariff by the Ibadan Electricity Distribution Company (IBEDC) over the years without corresponding increase in charges payable by consumers on campus, thereby putting excessive burden on the University.

To this end, the Acting Vice-Chancellor has approved an upward review of electricity charges as follows:

S/No	Consumer Category	Approved New Tariff
1.	Single & Three Phase Consumers (Residential)	59.15
2.	LV MD Consumers (Residential)	55.46
3.	HV MD Consumers (Residential)	46.71
4.	Single & Three Phase Consumers (Commercial)	58.25
5.	LV MD Consumers (Commercial)	55.46
6.	HV MD Consumers (Commercial)	45.99

The approved new tariff will take effect from 01 April, 2021.

Thank you.

Olubunmi O. Faluyi, MCIPM, MAUA Registrar